

NOTICE OF CONDITIONAL REDEMPTION

FOOTHILL/EASTERN TRANSPORTATION CORRIDOR AGENCY
TOLL ROAD REVENUE BONDS, SERIES 1995A

NOTICE IS HEREBY GIVEN to the owners of the bonds described below (the “1995A Bonds”) of the Foothill/Eastern Transportation Corridor Agency (the “Agency”) issued pursuant to the Master Indenture of Trust, dated as of May 15, 1995 (as supplemented by the First Supplemental Indenture dated as of the same date, “1995 Indenture”), by and between the Agency and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the “1995 Trustee”), that (subject to the condition set forth below) all of such outstanding 1995A Bonds have been called for redemption on February 19, 2015 (the “Redemption Date”). The 1995A Bonds to be so redeemed are as follows:

<i>Maturity Date (January 1)</i>	<i>Interest Rate</i>	<i>Principal or Accreted Amount</i>	<i>CUSIP No*</i>	<i>Redemption Price</i>
2035	5.000%	\$179,990,000.00	345105AH3	100%

The redemption price of the 1995A Bonds will be the percentage of the accreted amount thereof, or the principal amount thereof set forth above, plus accrued interest thereon to the Redemption Date, as the case may be (the “Redemption Price”). Interest on the 1995A Bonds will cease to accrue on and after the Redemption Date.

The aforesaid redemption is subject to the condition that the Agency shall have caused to be on deposit with The Bank of New York Mellon Trust Company, N.A. in its capacity as Escrow Bank, on or before the Redemption Date funds sufficient to pay the Redemption Price of the 1995A Bonds.

To receive payment on the Redemption Date, owners of the 1995A Bonds should present and surrender said 1995A Bonds on the Redemption Date at the address of the 1995 Trustee set forth below:

<i>First Class/Registered/Certified</i>	<i>Express Delivery Only</i>	<i>By Hand Only</i>
The Bank of New York Mellon Global Corporate Trust P.O. Box 396 East Syracuse, NY 13057	The Bank of New York Mellon Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, NY 13057	The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 101 Barclay Street 1st Floor East New York, NY 10286

If the Owner of any 1995A Bond fails to deliver such 1995A Bond to the 1995 Trustee on the Redemption Date and if the Agency has deposited with the Escrow Bank funds sufficient to pay the Redemption Price of the 1995A Bonds, such 1995A Bond shall nevertheless be deemed redeemed on

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the Redemption Date; and the Owner of such 1995A Bond shall have no rights in respect thereof except to receive payment of the Redemption Price from funds held by the 1995 Trustee for such payment.

Note: The Agency and the 1995 Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness in the notice or as printed on any 1995A Bond. They are included solely for the convenience of the Owners.

By: THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Trustee for
the Foothill/Eastern Transportation Corridor Agency

DATED this 20th day of January, 2015.