

EXHIBIT Y

NOTICE OF DEFEASANCE OF

FOOTHILL/EASTERN TRANSPORTATION CORRIDOR AGENCY
TOLL ROAD REFUNDING REVENUE BONDS, SERIES 1999

<i>Maturity Date (January 15)</i>	<i>Interest Rate</i>	<i>Principal or Accreted Amount at Redemption Date</i>	<i>CUSIP No.*</i>	<i>Redemption Date</i>	<i>Redemption Price</i>
2015	5.125%	\$10,205,000.00	345105DP2	02/01/2014	100%
2015	5.375	20,000,000.00	345105DZ0	02/01/2014	100
2016	5.000	42,990,000.00	345105DT4	02/01/2014	100
2017	5.630	41,407,097.20	345105EL0	02/01/2014	100
2018	5.650	46,176,358.80	345105EM8	02/01/2014	100
2019	5.125	54,200,000.00	345105DQ0	02/01/2014	100
2019	5.670	6,909,315.84	345105EN6	02/01/2014	100
2020	5.800	76,995,000.00	345105FD7	02/01/2014	101
2021	5.980	55,544,273.60	345105DU1	02/01/2014	100
2022	6.000	57,555,662.76	345105DS6	02/01/2014	100
2023	5.850	97,270,000.00	345105FM7	02/01/2014	101
2024	6.010	60,485,766.60	345105FK1	02/01/2014	100
2025	6.020	58,542,416.86	345105FL9	02/01/2014	100
2026	6.020	26,804,360.18	345105DR8	02/01/2014	100
2026	5.875	69,000,000.00	345105FN5	02/01/2014	101
2027	5.875	130,945,000.00	345105DV9	02/01/2014	101
2028	5.875	151,590,000.00	345105FP0	02/01/2014	101
2029	5.875	164,230,000.00	345105FQ8	02/01/2014	101
2030	6.050	69,588,380.26	345105ET3	02/01/2014	100
2031	6.060	66,821,646.00	345105EU0	02/01/2014	100
2032	6.070	66,516,511.25	345105EV8	02/01/2014	100
2033	6.070	61,250,957.32	345105EW6	02/01/2014	100
2034	6.080	62,053,022.61	345105EX4	02/01/2014	100
2035	6.080	9,533,430.36	345105EY2	02/01/2014	100
2036	6.090	61,928,688.64	345105EZ9	02/01/2014	100
2037	6.090	58,184,625.73	345105FA3	02/01/2014	100
2038	6.090	58,348,002.72	345105FB1	02/01/2014	100
2040	5.750	543,820,000.00	345105EA4	02/01/2014	100

Notice is hereby given to the owners of the outstanding bonds captioned above (the "1999 Bonds"): (i) that there has been deposited with The Bank of New York Mellon Trust Company, N.A., as Escrow Bank, moneys as permitted by the Master Indenture of Trust, dated as of August 1, 1999,

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between the Foothill/Eastern Transportation Corridor Agency (the "Agency") and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the "1999 Trustee"), as supplemented by the First Supplemental Indenture of Trust, also dated as of August 1, 1999, between the Agency and the Trustee (such Master Indenture of Trust, as so supplemented and as further amended and supplemented prior to the date hereof, the "1999 Indenture"), which, together with such other moneys deposited with the Escrow Bank, shall be sufficient and available to pay the principal and interest coming due on the 1999 Bonds on January 15, 2014 and, on February 1, 2014 (the "Redemption Date") the redemption price of the 1999 Bonds that mature subsequent to January 15, 2014, consisting of interest thereon accrued to the Redemption Date plus the percentage of the principal or accreted amount thereof set forth above; and (ii) that the 1999 Bonds are deemed to be paid and that the 1999 Indenture and the pledge of Pledged Funds (as such term is defined in the 1999 Indenture) and all covenants, agreements and other obligations of the Agency under the 1999 Indenture with respect to the 1999 Bonds have ceased, terminated, become void and been completely discharged and satisfied in accordance with Article VII of the 1999 Indenture.

No representation is made as to the correctness of the CUSIP numbers either as printed on any 1999 Bond or as contained herein, and any error in the CUSIP numbers shall not affect the validity of the proceedings for redemption of the 1999 Bonds.

Dated this 2nd day of January, 2014.

FOOTHILL/EASTERN TRANSPORTATION
CORRIDOR AGENCY

THE BANK OF NEW YORK MELLON TRUST
COMPANY, N.A.
as 1999 Trustee